

MINUTES OF ROCKTON POLICE PENSION BOARD

Special Meeting

Thursday – August 13th, 2020

CALL TO ORDER:

President Bruce Lans called the Police Pension Board special meeting to order at 6:04 P.M.

ROLL CALL:

Present were: Bruce Lans, Sgt. Camacho and Officer Johnson A quorum was present via electronic attendance. Village Treasurer Jaye Quimby, John Falduto of Sawyer Falduto Asset Management and Pension Board Attorney Chris Potthoff of Reimer Dobrovoly were in attendance. Officer Johnson, Mr. Falduto and Mr. Potthoff were in electronic attendance (Covid-19 Pandemic Restrictions). Absent members, Mr. Montgomery and Mr. Schaefer.

PUBLIC COMMENT TIME:

There were no public comments.

APPROVAL OF MINUTES:

A motion was made by Mr. Lans to approve the Police Pension Board regular meeting minutes from 7/22/2020, seconded by Officer Johnson.

Upon roll call, the vote was: AYES: 3—Mr. Lans, Officer Johnson, and Sgt. Camacho
NAYS: 0 ABSTAIN: 0 Voice vote: unanimous ayes – motion carried.

A copy of minutes for the Rockton Police Pension Board 7/22/2020 meeting have been added to the meeting minutes file.

INVESTMENT ADVISOR REPORT:

There was no investment advisor report.

TREASURER'S REPORT:

There was no treasurer report.

APPROVE BILLS FOR PAYMENT:

There were no bills for payment.

TRUSTEE TRAINING:

Sgt. Camacho confirmed the three members, Sgt. Camacho, Mr. Lans and Mr. Schaefer had been registered for the 2020 Conference and the corrected invoice had been provided to Jaye for payment. Mr. Lans will attend remotely and the rest will attend in person. Mr. Montgomery will attend required hours at a later time online and Officer Johnson will be scheduled either in-person or online based on schedule availability and IPPFA training provided.

The invoice was added to the minutes file and emailed to Jaye.

REQUEST FOR BENEFITS:

There were no request for benefits.

OLD BUSINESS:

Lauterbach & Amen Actuarial Services Engagement – Mr. Lans lead a discussion in regards to what services would be asked of the agency to assist the board and Jaye Quimby with the transition of the pension records maintained at her facility and in house. This will cover both digital and hard copies. This included a review of provided estimate and handouts and that Mayor Adams had been advised of the expenditure and reasons for.

It was agreed that Mr. Lans and Sgt. Camacho would contact the representative and arrange final details of the work to be requested, to include a listing of what documents would be required for the work to be completed before hand. Sgt. Camacho will finalize the separate secured location on the village server with Village IT staff that will hold digital pension records from both Jaye and Sgt. Camacho. The file will be open to the treasurer (Jaye Quimby and Mr. Olson), Sgt. Camacho and Corine Hughes (Village Collector). Mr. Olson as of this meeting has been appointed as Deputy Treasurer by the Village Board.

Mr. Lans made a motion to engage Lauterbach & Amen in services per the provided agreement. That being Pension Benefit Services at \$100 per hour and Professional Admin Services at \$75 per hour. The initial work not to exceed 50 hours of work without notice to the pension board. The motion was seconded by Officer Johnson.

Upon roll call, the vote was: AYES: 3–Mr. Lans, Officer Johnson, and Sgt. Camacho
NAYS: 0 ABSTAIN: 0 Voice vote: unanimous ayes – motion carried.

Uniformed Unclaimed Property Act – Sgt. Camacho noted that another officer had been added to the listing of officers to receive the required notification due to the recent resignation of Officer Mike Reiman (under 6 years of service). It was discussed and agreed again that Mr. Potthoff will generate cover letters for the two level of officers that need to be contacted.

Copies of the related documents were added to the file.

NEW BUSINESS:

Quildro Processing – Sgt. Camacho advised that there is a member that will have a Quildro in place for his retirement that may come within the next year. He questioned Mr. Potthoff as to the three required documents for the application and related fees.

It was agreed that Mr. Potthoff will review the requirements, Sgt. Camacho and Mr. Lans will check with Lauterbach & Amen staff and the matter will be discussed in further detail at the next meeting in October.

Updated Financial Institution Signature Cards – Mr. Falduto reviewed the three signature documents that had been forwarded to process the exchange of Jaye and the new Treasurer Mr. Olson. It was agreed that the documents that would handle the removal and assignment will be handled accordingly in relation to Jaye's final working date.

Mr. Lans made a motion that the board approve the new signatories for Sawyer Falduto/Schwab Financial Services, First National Bank & Trust, Bank of Illinois and The motion was seconded by Officer Johnson.

Upon roll call, the vote was: AYES: 3—Mr. Lans, Officer Johnson, and Sgt. Camacho
NAYS: 0 ABSTAIN: 0 Voice vote: unanimous ayes – motion carried.

Once completed, Sgt. Camacho will fax copies to Mr. Falduto. Signed originals of mentioned filings were added to the file.

ATTORNEY REPORT:

Mr. Potthoff reviewed the nomination process for the permanent board of Trustees of the IPOPIF. There was discussion as to the communication received from IPOPIF for the elector database. Sgt. Camacho will complete the voting member database paperwork and return once received.

EXECUTIVE SESSION:

An executive session was not needed.

NEXT QUARTERLY MEETING:

The next regular Police Pension Board meeting is scheduled for Wednesday, October 28th, 2020 at 4:00PM.

ADJOURNMENT:

There being no further business, it was moved by Mr. Lans and seconded by Officer Johnson to adjourn. Voice vote: unanimous ayes – motion carried. The meeting adjourned at 6:55 pm.

Respectfully submitted,

Sergeant Dean A. Camacho #1303
Secretary

Approved: TBA (10/28/2020) () Yes () No