

MINUTES OF ROCKTON POLICE PENSION BOARD

Special Meeting

Wednesday – 11/7/2018

CALL TO ORDER:

President Bruce Lans called the Police Pension Board special meeting to order at 1:01 P.M.

ROLL CALL:

Present were: Bruce Lans, Ron Montgomery, Russell Schaefer, Officer Johnson and Sgt. Camacho. A quorum was present. Village Treasurer Jaye Quimby was also in attendance.

PUBLIC COMMENT TIME:

There were no public comments.

APPROVAL OF MINUTES:

A motion was made by Mr. Lans to approve the Police Pension Board meeting minutes from 10/24/2018, seconded by Mr. Montgomery. Voice vote: unanimous ayes – motion carried.

A copy of minutes for the Rockton Police Pension Board regular meeting for 10/24/2018 has been added to the meeting minutes file.

INVESTMENT ADVISOR REPORT:

None

TREASURER'S REPORT:

None

APPROVE BILLS FOR PAYMENT:

Mr. Lans reviewed the following totals for bills for payment:

a) Fiduciary Insurance Renewal - \$2,218.00

The board reviewed the amount and confirmed the payment had been approved at the last meeting up to \$3,000.00

The related insurance invoice and attachments were added to the minutes file.

TRUSTEE TRAINING:

Mr. Montgomery Training – Mr. Montgomery explained that he is still working on OMA/FOIA online training completion.

REQUEST FOR BENEFITS:

None

OLD BUSINESS:

Officer Wiest – Transfer Application – The board reviewed what had been completed and the pending transfer amount of \$121,545.82.

A motion was made by Mr. Lans, seconded by Mr. Schaefer to authorize payment/transfer of the noted funds in the amount of \$121,545.82. Upon roll call, the vote was: AYES: 5–Mr. Lans, Mr. Schaefer, Officer Johnson, Mr. Montgomery, and Sgt. Camacho NAYS: 0 ABSTAIN: 0

Annual DOI Statement – Mrs. Quimby confirmed report is complete other than interrogatories, which will be completed once the final Village of Rockton audit is received. The board’s report signature form will be forwarded once completed. A copy of the report without pending work was added to meeting file.

Approval – Actuarial Valuation/GASB as of June 1, 2018 – The board reviewed the final copies with recommended tax levy amount of \$390,535, showing to be \$2,955 over last year’s request.

A motion was made by Mr. Lans, seconded by Officer Johnson to approve and forward the final Actuarial Valuation and the GASB reports. Upon roll call, the vote was: AYES: 5–Mr. Lans, Mr. Schaefer, Officer Johnson, Mr. Montgomery, and Sgt. Camacho NAYS: 0 ABSTAIN: 0

Approval - Municipal Compliance Report – The board reviewed the final copy of the report. There was discussion of the required documents to be forwarded. It was agreed that Sergeant Camacho will contact Attorney Knight and complete the process with cover letters.

A motion was made by Mr. Montgomery, seconded by Officer Johnson to approve and forward the final Municipal Compliance report with cover letter through our attorney. Upon roll call, the vote was: AYES: 5–Mr. Lans, Mr. Schaefer, Officer Johnson, Mr. Montgomery, and Sgt. Camacho NAYS: 0 ABSTAIN: 0

Adoption of Tax Levy – The board reviewed the final Tax Levy Request for year 2018 in the amount of \$390.535 that will be forwarded to the Village for presentation at the next meeting of the Finance Committee on 11/20/18. Mr. Lans and Mr. Montgomery will appear at the meeting to answer questions as needed.

A motion was made by Mr. Lans, seconded by Officer Johnson to approve the final Tax Levy request amount of \$390,535. Upon roll call, the vote was: AYES: 5–Mr. Lans, Mr. Schaefer, Officer Johnson, Mr. Montgomery, and Sgt. Camacho NAYS: 0 ABSTAIN: 0

NEW BUSINESS:

None

ATTORNEY REPORT:

None

EXECUTIVE SESSION:

An executive session was not needed.

NEXT QUARTERLY MEETING:

The next regular Police Pension Board meeting will be held on Wednesday, January 23rd, 2019 at 4:00 pm, in the village board room of village hall.

ADJOURNMENT:

There being no further business, it was moved by Mr. Lans and seconded by Officer Johnson to adjourn. Voice vote: unanimous ayes – motion carried. The meeting adjourned at 1:23 pm.

Respectfully submitted,

Sergeant Dean A. Camacho #1303

Secretary

Approved: Regular Meeting 1/23/2019 () Yes () No